ECONOMICS

Through the study of economics, students learn how to look at a complex world and make sense of the wide variety of behaviors they observe. Students majoring in economics learn the analytical skills used to understand how households, firms and governments make economic decisions, comparing costs and benefits in an effort to maximize their impact.

About this Program

- **College:** Liberal Arts and Sciences
- **Degree:** Bachelor of Arts
- **Credits for Degree:** 120
- **Additional Information**
- **Related Economics Programs**

To graduate with this major, students must complete all university, college, and major requirements.

Critical Tracking records each student’s progress in courses that are required for entry to each major. Please note the critical-tracking requirements below on a per-semester basis.

For degree requirements outside of the major, refer to CLAS Degree Requirements: Structure of a CLAS Degree.

Equivalent critical-tracking courses as determined by the State of Florida Common Course Prerequisites may be used for transfer students.

Semester 1

- 2.0 UF GPA required

Semester 2

- Complete 1 of 4 courses from ECO 2013, ECO 2023, MAC 2233 and STA 2023 with a 2.5 critical-tracking GPA, excluding ECO 3101
- 2.0 UF GPA required

Semester 3

- Complete 1 additional course of the 4 with a 2.75 critical-tracking GPA, excluding ECO 3101
- 2.0 UF GPA required

Semester 4

- Complete 2 additional courses of the 4 with a 3.0 critical-tracking GPA, excluding ECO 3101
- 2.0 UF GPA required

Semester 5

- Complete ECO 3101 with a minimum grade of C
- Maintain a 3.0 critical-tracking GPA, excluding ECO 3101
- 2.0 UF GPA required

Students are expected to complete the writing requirement while in the process of taking the courses below. Students are also expected to complete the general education international (GE-N) and diversity (GE-D) requirements concurrently with another general education course (typically, GE-C, H or S).

To remain on track, students must complete the appropriate critical-tracking courses, which appear in bold. These courses must be completed by the terms as listed above in the Critical Tracking criteria.

This semester plan represents an example progression through the major. Actual courses and course order may be different depending on the student's academic record and scheduling availability of courses. Prerequisites still apply.
This major teaches students the skills used to understand how households, firms and governments make economic decisions and the implications of those decisions for resource allocation, pricing, the distribution of income and macroeconomic variables.

**Before Graduating Students Must**

- Take the Economics Field Test conducted by the ETS. This test will be 10% of the student's grade in ECO 3203. The goal of the Department of Economics is that each student's average score exceeds the national average of 154; however, a score of 154 is not a graduation requirement.
- Students who want to graduate *magna cum laude* or *summa cum laude* must propose and defend an honors thesis before the department's undergraduate committee.
- Complete requirements for the baccalaureate degree, as determined by faculty.

**Students in the Major Will Learn to**

**Student Learning Outcomes (SLOs)**

**Content**

1. Identify indifference curves as representations of consumer preferences, and to evaluate these indifference curves in the context of preference relations.

**Critical Thinking**

2. Model and analyze unfamiliar social interactions using a formal economic framework.

**Communication**

3. Communicate effectively the concept of opportunity costs and tradeoffs.

**Curriculum Map**

*I = Introduced; R = Reinforced; A = Assessed*

<table>
<thead>
<tr>
<th>Courses</th>
<th>SLO 1</th>
<th>SLO 2</th>
<th>SLO 3</th>
</tr>
</thead>
<tbody>
<tr>
<td>ECO 2013</td>
<td>I, R, A</td>
<td>I, R, A</td>
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<tr>
<td>ECO 2023</td>
<td>I, R, A</td>
<td>I, R, A</td>
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<tr>
<td>ECO 3101</td>
<td>R, A</td>
<td></td>
<td>I, R, A</td>
</tr>
<tr>
<td>ECO 3203</td>
<td>R, A</td>
<td></td>
<td>I, R, A</td>
</tr>
<tr>
<td>Four ECO Electives</td>
<td>R, A</td>
<td>R, A</td>
<td>R, A</td>
</tr>
</tbody>
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**Assessment Types**

- Embedded questions in exams and papers
- The ETS Field Test