

# ACCOUNTING

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Not all courses are offered every semester. Refer to the schedule of courses for each term's specific offerings.

More Info (<https://one.ufl.edu/soc/>)

*Unless otherwise indicated in the course description, all courses at the University of Florida are taught in English, with the exception of specific foreign language courses.*

## School Information

Accounting at UF traces its roots back to 1923 when the first accounting course was offered. Today, as one of the nation's few free-standing accounting schools, the Fisher School of Accounting has cultivated a distinctive identity at the University of Florida and among the nation's top business programs.

More Info (<https://warrington.ufl.edu/about/fisher/>) | 352.273.0200 (tel) | 352.392.7962 (fax)

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Map (<http://campusmap.ufl.edu/#/index/0054>)

### Curriculum

- Accounting
- Accounting Minor
- Combination Degrees

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## Graduate Accounting Courses

Courses at the 5000 level are available to undergraduates who are admitted to the Fisher School of Accounting, who have met the admissions requirements for the Master of Accounting program and who have advisor approval. Prerequisites and graduate courses are listed in the graduate catalog.

More Info (<http://gradcatalog.ufl.edu/>)

## Courses

### ACG 2021 Introduction to Financial Accounting 4 Credits

**Grading Scheme:** Letter Grade

Conceptual introduction to financial accounting. Emphasis is placed on wealth and income measurement and the preparation and interpretation of conventional financial statements.

**Prerequisite:** Sophomore standing or higher.

### ACG 2071 Introduction to Managerial Accounting 4 Credits

**Grading Scheme:** Letter Grade

Accounting for cost reporting and control. Reports, statements and analytical tools used by management.

**Prerequisite:** ACG 2021.

### ACG 3101 Financial Accounting and Reporting 1 4 Credits

**Grading Scheme:** Letter Grade

Covers the theoretical structure of financial accounting, required financial statements, revenue recognition, operating assets and current liabilities.

**Prerequisite:** (ACG 2021 and ACG 2071 with minimum grades of B) and score of 70% on the Fisher School of Accounting Financial Accounting Competency Assessment and score of 70% on the Fisher School of Accounting Managerial Competency Assessment.

### ACG 3401 Business Processes and Accounting Information System 4 Credits

**Grading Scheme:** Letter Grade

Examination of the accounting information systems in a business organization. Coverage extends over topics such as business processes, internal controls, and the fundamentals of accounting information systems analysis, design, implementation and control.

**Prerequisite:** (ACG 2021 and ACG 2071 with minimum grades of B) and (CGS 2531 or ISM 3013).

### ACG 3802 Professional Speakers Series 1 Credit

**Grading Scheme:** S/U

To expose students to technical topics and emerging issues in accounting, business and related professions such as law. The course addresses career opportunities in the practice of public accounting, industry, financial services, government, and in business more generally.

**ACG 4111 Financial Accounting and Reporting 2 4 Credits**

**Grading Scheme:** Letter Grade

Continuation of ACG 3101 and includes coverage of accounting for investments, non-current liabilities and equities, accounting for income taxes, derivatives, accounting changes, statement of cash flows and earnings per share.

**Prerequisite:** ACG 3101 with minimum grade of C and FIN 3403.

**ACG 4341 Cost and Managerial Accounting 4 Credits**

**Grading Scheme:** Letter Grade

Extends cost and managerial coverage beyond that covered in ACG 2071. Topics include quantitative cost estimation, standard costing, flexible budgets, inventory management, pricing decisions, balanced scorecard, costs of quality, capital budgeting, transfer pricing and performance evaluations.

**Prerequisite:** (ACG 3101 and ACG 3401 with minimum grades of C) and QMB 3250 and (MAC 2234 or MAC 2312).

**ACG 4632 Introduction to Auditing 3 Credits**

**Grading Scheme:** Letter Grade

Introduces the basic concepts, principles and environment of financial statement auditing. The course emphasizes the audit decision-making process, researching audit standards, audit planning, evidence evaluation, audit reports, ethics and legal liability.

**Prerequisite:** ACG 4111 and ACG 4341 with minimum grades of C and AC classification.

**ACG 4931 Special Topics 1-3 Credits**

**Grading Scheme:** Letter Grade

Opportunity for in-depth study of topics not offered in other courses and of topics of special current significance.

**ACG 4941 Supervised Accounting Internship 2-4 Credits**

**Grading Scheme:** S/U

Applied work in professional accounting. Requires several papers and reports.

**Prerequisite:** advanced permission of accounting internship coordinator.

**ACG 4970 Honors Thesis 1 Credit**

**Grading Scheme:** S/U

The thesis must be submitted to the Fisher School no later than the published deadline and includes an abstract.

**Prerequisite:** Minimum 3.6 overall and a minimum 3.6 accounting GPA is required to earn the magna cum laude distinction. Minimum 3.8 overall and a minimum 3.8 accounting GPA is required to earn the summa cum laude distinction.

**TAX 4001 Introduction to Federal Income Tax 3 Credits**

**Grading Scheme:** Letter Grade

Introduces federal income taxation to those who pursue careers in accounting; develops a basic understanding of the federal income tax laws relating to businesses and provides a framework for integrating income tax planning into the business decision-making process.

**Prerequisite:** ACG 4111 and ACG 4341 with minimum grades of C and Accounting major.

**TAX 4930 Special Topics in Taxation 1-4 Credits**

**Grading Scheme:** Letter Grade

Course provides an opportunity for in-depth study of topics not offered in other courses and of topics of special current significance.

**Prerequisite:** Permission of school.

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